

The Instant Asset Write-Off

What do you need to know?

The Instant Asset Write-Off is being extended into 2025.

Here's what decarbonisation equipment installers need to know.*

Who's it for?

Small businesses with an annual turnover of less than \$10m.

What's on offer?

Businesses may be able to claim an immediate deduction for the cost of energy-efficiency equipment in the year it is first used or installed.

What equipment could the IAWO apply to?

Business equipment that costs less than \$20k. The threshold applies to each asset, so businesses may be able to buy multiple assets under this provision.

What about equipment over \$20k?

Where equipment costs more than \$20k, businesses can't claim an immediate deduction. Business owners should speak to their accountant to confirm which depreciation rules apply to their circumstances.

How could this benefit your commercial solar business?

- ▶ The IAWO still applies! Your commercial customers could still claim an immediate deduction for eligible energy-efficiency and decarbonisation equipment ≤\$20k, which could help them reduce their tax liability.
- ▶ When combined with a Smart Ease Payment Plan,** the IAWO creates a cash-flow advantage for businesses.
- ▶ System and storage upgrades ≤\$20k may be eligible for the IAWO, creating a new reason to revisit past customers.
- ▶ Tailoring your equipment bundles to the ≤ \$20k threshold could make it easier to convert your commercial prospects into customers.

The IAWO scheme may suit



Storage



EV chargers



HVAC



Efficient lighting



Water purification



Solar upgrades

*The information in this flyer is of a general informational nature only. It is not an expression of opinion or recommendation and does not constitute financial, accounting, taxation, general or personal advice and should not be relied upon as such.

**Payment Plan, chattel mortgage option.

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